

## Capital requirements: financing the start-up and the initial operating phase

	Euro
<b>Launch costs</b>	
Advisory services	
Entry in commercial register	
Registration/permits	
Notary	
+ Other	
<b>Total</b>	
<b>Costs of initial operating phase (expenditure up to first revenues from sales for certain period, e.g. 3 months)</b>	
Staff costs, including your own director's salary if incorporated firm (all costs including non-wage labour costs)	
Advice	
Leasing of machinery, vehicles, etc.	
Rental/Leasehold	
Advertising	
Distribution	
Corporate taxes	
Insurance policies	
Reserve for initial phase, follow-up investment and unforeseen occurrences	
+ Other	
<b>Total</b>	
<b>Director's remuneration (in case of one-person business and non-incorporated companies to cover personal living expenses)</b>	
<b>Fixed assets</b>	
Patent, licence, franchise fees, etc.	
Real estate including running expenses	
Production facilities, machines, tools	
Operating and business equipment	
Vehicles	
<b>Total</b>	
<b>Current assets</b>	
Material store, goods store	
<b>Service on capital</b>	
Interest on new entrepreneur's loan/bank loans	
Repayment of principal	
<b>= Capital requirement</b>	